

S&P CONFIRMS TERNA'S RATING: BBB+, STABLE OUTLOOK

The rating agency has recognized the strength of the 2021-2025 Industrial Plan and Terna's central role in directing and enabling the energy transition

Rome, 20 November 2020 – Today, S&P Global ratings (S&P) has affirmed the long-term corporate credit rating on Terna S.p.A. (Terna) at 'BBB+', one notch above Republic of Italy's rating, with Stable Outlook. At the same time, the Agency has also affirmed the Company's Stand-Alone Credit Profile (SACP) at 'a-', recognizing Terna's central role in directing and enabling the energy transition.

S&P's assessment confirms the strength of the 2021-2025 Industrial Plan, that aims to confirm and reinforce Terna's central role in directing and enabling the energy transition. Terna has decided to accelerate investment in Italy, with a total of € 8.9 billion to be spent on regulated activities over the life of the Plan.